



Council of Trustees
West Chester University | West Chester, Pennsylvania 19383 | www.wcupa.edu

**UNANIMOUSLY APPROVED
BY THE
COUNCIL OF TRUSTEES
March 25, 2021**

RESOLUTION

COUNCIL OF TRUSTEES

WEST CHESTER UNIVERSITY OF PENNSYLVANIA

MARCH 25, 2021

TOTAL RETURN ENDOWMENT SPENDING RATE

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THAT THE CURRENT 3.5% TOTAL RETURN ENDOWMENT SPENDING RATE OF THE MARKET VALUE OF THE ENDOWMENT BE CONTINUED FOR THE 2021-22 FISCAL YEAR.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

A handwritten signature in cursive script, appearing to read "Chris Fiorentino".

Christopher M. Fiorentino, Ph.D.
President

March 25, 2021
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

A handwritten signature in cursive script, appearing to read "Robt M Tomlinson".

Robert M. Tomlinson, Chairperson

March 25, 2021
Date

Council of Trustees