**\***Interest rates for loans first disbursed for 21-22 on or after July 1, 2021 are as follows:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Federal Loan Type: | 2015–16  Interest Rate | 2016–17  Interest Rate | 2017-18  Interest Rate | 2018-19  Interest Rate | 2019-20  Interest Rate | 2020-21  Interest  Rate | **\*2021-22**  **Interest Rate** |
| Direct Subsidized Loans (Undergraduate) | 4.29% | 3.76% | 4.45% | 5.05% | 4.53% | 2.75% | **3.73%** |
| Direct Unsubsidized Loans (Undergraduate) | 4.29% | 3.76% | 4.45% | 5.05% | 4.53% | 2.75% | **3.73%** |
| Direct Unsubsidized Loans (Graduate) | 5.84% | 5.31% | 6.00% | 6.6% | 6.08% | 4.30% | **5.28%** |
| Direct PLUS Loans (Graduate and Parents) | 6.84% | 6.31% | 7.00% | 7.6% | 7.08% | 5.30% | **6.28%** |

|  |  |  |  |
| --- | --- | --- | --- |
| Federal Direct Loan Fees  for FY 2020 and FY 2021 | | | |
| Loan Type | First Disbursed | Loan Fee Percent |  |
| Direct Subsidized  Loans and Direct  Unsubsidized  Loans | FY 2020 First disbursed on or after October 1, 2019 and before October 1, 2020 | 1.059 |  |
| **FY 2021 and 2022** First disbursed on or after October 1, 2020 and before October 1, 2022 | **1.057** |  |
| Direct PLUS Loans (Parent and Grad/Prof Student) | FY 2020 First disbursed on or after October 1, 2019 and before October 1, 2020 | 4.236 |  |
| **FY 2021 and 2022** First disbursed on or after October 1, 2020 and before October 1, 2022 | **4.228** |  |
|  |  |  |  |
| Loan fee calculations that result in more than two decimal places must be truncated (not rounded) to two digits after the decimal point (cents). | | | |